

Astral Foods Limited  
 Incorporated in the Republic of South Africa  
 Registration number: 1978/003194/06  
 Share code: ARL  
 ISIN: ZAE000029757

Unaudited interim results  
 for the six months ended 31 March 2021

Revenue increase 7%  
 Operating profit decrease 37%  
 Earnings per share decrease 38%  
 Headline earnings per share decrease 37%  
 Interim dividend 300 cents per share

#### FINANCIAL RESULTS

	Unaudited six months ended 31 March 2021 R'000	% change	Unaudited six months ended 31 March 2020 R'000	Audited 12 months ended 30 September 2020 R'000
Revenue	7 544 104	7	7 068 602	14 104 281
Profit before interest and tax (operating profit)	344 686	(37)	545 818	838 112
Profit for the period	229 629	(38)	371 135	561 234
Total assets	7 462 078	-	7 431 091	7 331 046
Total equity	4 014 111	1	3 968 067	4 122 320
Total liabilities	3 447 967	(0)	3 463 024	3 208 726
Earnings per share	R5.92	(38)	R9.51	R14.35
Headline earnings per share	R5.97	(37)	R9.51	R14.41
Dividends per share - declared out of earnings for the period				
- Interim dividend	R3.00		nil	nil
- Final dividend				R7.75
- Total dividend				R7.75

#### REGULATORY REQUIREMENTS

The information in this announcement has been extracted from the full announcement of the unaudited interim results.

The contents of this short-form announcement are the responsibility of the board of directors of Astral. The information in the short-form announcement is a summary of the full announcement available on the Company's website at the following link:

<https://www.astralfoods.com/assets/Documents/Index/Interim-results-ended-31-March-2021.pdf>,  
 and accordingly does not contain full or complete details. The full announcement can also be accessed online at the following link:  
<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/ARL/IE2021.pdf>.

Any investment decisions by shareholders/investors should be based on the full announcement as released on the JSE's website and published on the Company's website, [www.astralfoods.com](http://www.astralfoods.com). The full announcement is available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Nedbank Corporate and Investment Banking, a division of Nedbank Limited, from 17 May 2021 to 20 May 2021, both days inclusive. Copies of the full announcement may be requested from the registered office of the Company by e-mailing such a request to [contactus@astralfoods.com](mailto:contactus@astralfoods.com).

#### DECLARATION OF ORDINARY DIVIDEND NUMBER 39

The board has approved an interim dividend of 300 cents per ordinary share (gross) in respect of the six months ended 31 March 2021.

The dividend will be subject to Dividend Tax that was introduced with effect from 1 April 2012. In accordance with paragraphs 11.17 (a) (i) to (x) and 11.17 (c) of the JSE Listings Requirements the following information is disclosed:

- The dividend has been declared out of income reserves;
- The local Dividend Tax is 20% (twenty per centum);
- The gross local dividend is 300 cents per ordinary share for shareholders exempt from Dividend Tax;
- The net local dividend is 240 cents per ordinary share for shareholders liable to pay Dividend Tax;
- Astral Foods Limited has currently 42 922 235 ordinary shares in issue (which includes 4 088 577 treasury shares held by a subsidiary and 276 775 held in terms a forfeitable share scheme); and
- Astral Foods Limited's income tax reference number is 9125190711.

Shareholders are advised of the following dates in respect of the interim dividend:

Last date to trade cum-dividend	Tuesday, 8 June 2021
Shares commence trading ex-dividend	Wednesday, 9 June 2021
Record date	Friday, 11 June 2021
Payment of dividend	Monday, 14 June 2021

Share certificates may not be dematerialised or rematerialised between Wednesday, 9 June 2021 and Friday, 11 June 2021, both days inclusive.

On behalf of the board

T Eloff  
Chairman

CE Schutte  
Chief Executive Officer

Pretoria  
17 May 2021

Sponsor  
Nedbank Corporate and Investing Banking, a division of Nedbank Limited.